

AUCTION RECEIVERSHIP SALE

10-PROPERTY | 269-UNITS

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AUCTION SALE AUGUST 3RD - AUGUST 5TH | RIMARKETPLACE.COM

**641, 731, 757, 831, 851 COVINGTON DR;
672 MERTON RD;
825, 850, 951, 980 WHITMORE RD
DETROIT, MI 48203**

PROPERTY HIGHLIGHTS:

- Scaled Portfolio: Ten-building cluster enabling efficient, unified management
- Value-Add Upside: Rent growth via upgrades and improved operations
- Strong Demand: Consistent workforce housing need with limited new supply
- Diversified Income: Multiple assets reduce vacancy risk and allow phased capex
- NEZ Benefit: Partial tax abatement lowers expenses and boosts returns
- Prime Access: Near Woodward Ave, I-75, and major employment hubs

\$ STARTING BID: \$50,000

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